



**REVISED**  
**AGENDA**

**Redevelopment Successor Agency Oversight Board  
Special Meeting**

Board Chambers, Chowchilla City Hall  
130 S. Second Street, Chowchilla, CA 93610

**Thursday**  
**August 31, 2017**  
**9:00 a.m.**

**CALL TO ORDER:**

**ROLL CALL**

Board Chair: Manfredi

Vice Chair: Haworth

Board Members: Joseph Allison, Lisa Baker, Jerry Cox, David Rogers

**City staff and contract employees present will be noted in the minutes.**

**PUBLIC ADDRESS**

This time is reserved for members of the audience to address the Agency Board on items of interest that are not on the Agenda and that are within the subject matter jurisdiction of the Agency Board.

It is recommended that speakers limit their comments to no more than 3 minutes each and it is requested that no comments be made during this period on items on the Agenda. Members of the public wishing to address the Agency Board on items on the Agenda should notify the Chairman when that Agenda item is called.

The Agency Board is prohibited by law from taking any action on matters discussed that are not on the Agenda. No adverse conclusions should be drawn if the Agency Board does not respond to public comment at this time.

Speakers are asked to please use the microphone, and provide their name for the record. Prior to addressing the Agency Board, any handouts are to be provided to Board Clerk who will distribute them to the Agency Board and the appropriate staff.

**BOARD AND STAFF REPORTS – Section 1**

**1.1 BOARD REPORTS**

Legislative Items

Oral / Written Reports

**1.2 STAFF REPORTS**

Written/Oral Reports

**CONSENT CALENDAR – Section 2**

All items listed under Consent Calendar are considered to be routine and will be enacted by one motion. For discussion of any Consent Item, it will be made a part of the Regular Agenda at the request of any member of the Agency Board or any person in the audience.

**2.1 Approval of the January 26, 2017 Special Redevelopment Successor Agency Oversight Board Meeting Minutes (McClendon)**

**PUBLIC HEARINGS – Section 3**

None

**DEFERRED BUSINESS – Section 4**

None

**NEW BUSINESS – Section 5**

**5.1 Agency Resolution # -16, Approving the Amended Annual Recognized Obligation Payment Schedule for the Period from July 1, 2017 – June 30, 2018 (Pruett)**

**ANNOUNCEMENTS – Section 6**

February 25 Redevelopment Successor Agency Oversight Board Meeting

**ADJOURNMENT**

**PUBLIC NOTIFICATION**

I, Joann McClendon, CMC, Board Clerk, do hereby declare under penalty of perjury that the foregoing agenda was posted at the Chowchilla City Hall, 130 S Second Street, Chowchilla, CA and made available for public review on this 22nd day of August 2016 at or before 6:00 p.m.

\_\_\_\_\_  
Joann McClendon, CMC  
Board Clerk



**MINUTES**  
**Redevelopment Successor Agency Oversight Board**  
**Meeting**

Board Chambers, Chowchilla City Hall  
130 S. Second Street, Chowchilla, CA 93610

**May 26, 2016**

**CALL TO ORDER: 9:22 a.m.**

**ROLL CALL**

Board Chair: Manfredi (absent)

Vice Chair: Haworth

Board Members: Allison (absent), Rogers, Green, Cox

City staff and contract employees present: Finance Director Rod Pruett, Board Clerk Joann McClendon.

**PUBLIC ADDRESS**

None.

**BOARD AND STAFF REPORTS – Section 1**

**1.1 BOARD REPORTS**

Legislative Items

Oral / Written Reports

**1.2 STAFF REPORTS**

Written/Oral Reports

**CONSENT CALENDAR – Section 2**

**2.1 Approval of the January 28, 2015 Redevelopment Successor Agency Oversight Board Meeting Minutes (McClendon)**

Motion by Board Member Cox, Seconded by Board Member Green to Approve the Consent Calendar as presented. Motion passed unanimously by voice vote with Board Members Allison and Manfredi absent.

**PUBLIC HEARINGS – Section 3**

None

**DEFERRED BUSINESS – Section 4**

None

### **NEW BUSINESS – Section 5**

**5.1 Redevelopment Successor Agency Oversight Board Resolution # 03-16, Approving the Issuance of Refunding Bonds in Order to Refund Certain Outstanding Obligations of the Former Chowchilla Redevelopment Agency, Approving the Execution and Delivery of an Indenture of Trust and an Escrow Agreement Relating Thereto, Requesting Oversight Board Approval of the Issuance of the Refunding Bonds, Requesting Certain Determinations by the Oversight Board, and Providing for Other Matters Relating Thereto (Pruett)**

Motion by Board Member Rogers, Seconded by Board Member Green to Approve Redevelopment Successor Agency Oversight Board Resolution # 03-16, Approving the Issuance of Refunding Bonds in Order to Refund Certain Outstanding Obligations of the Former Chowchilla Redevelopment Agency, Approving the Execution and Delivery of an Indenture of Trust and an Escrow Agreement Relating Thereto, Requesting Oversight Board Approval of the Issuance of the Refunding Bonds, Requesting Certain Determinations by the Oversight Board, and Providing for Other Matters Relating Thereto. Motion passed unanimously by roll call vote with Board Members Allison and Manfredi absent.

### **ANNOUNCEMENTS – Section 6**

June 23          Redevelopment Successor Agency Oversight Board Meeting

### **ADJOURNMENT**

Motion by Board Member Rogers to adjourn the May 26, 2016 Chowchilla Redevelopment Successor Agency Oversight Board meeting at 9:55 a.m. motion passed unanimously by voice vote with Board Members Allison and Manfredi absent.

**ATTEST:**

**APPROVED:**

\_\_\_\_\_  
Joann McClendon, CMC  
Board Clerk

\_\_\_\_\_  
Dennis Haworth  
Board Vice-Chair

## REPORT TO THE CHOWCHILLA REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

Meeting of: August 31, 2017

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**AGENDA SECTION:** New Business

**SUBJECT:** Consideration of a Chowchilla Redevelopment Successor Agency Oversight Board Resolution Approving the Amended Annual Recognized Obligation Payment Schedule 17/18 for the Period from July 1, 2017 – June 30, 2018 for the Successor Agency of the Chowchilla Redevelopment Agency

**PREPARED BY:** Sherri Dueker, Accounting Manager

**ATTACHMENTS:** Amended 17/18 ROPS with Summary, Resolution, and Original Approved ROPS

REVIEWED BY ADMINISTRATOR

REVIEWED BY ATTORNEY

REVIEWED BY FINANCE

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### **RECOMMENDATION:**

That the Oversight Board adopts the resolution for the Amended Recognized Obligation Payment Schedule (ROPS) for period of July 1, 2017 thru June 30, 2018.

### **BACKGROUND:**

In accordance with AB 1484 which was enacted to clarify the intent of ABx1 26, the law that dissolved all redevelopment agencies, the Successor Agency (City of Chowchilla) is required to adopt a Recognized Obligation Payment Schedule (ROPS) each year for the Successor Agency's fiscal operations for the following fiscal year. The Department of Finance allows for one amendment of the annual ROPS which is due no later than October 1 of every year.

On August 24, 2016 the Successor Agency for the City of Chowchilla completed a refunding of the original bond dated December 13, 2005. Upon completion of the refunding, Staff was given new payment schedules and amortization tables by the Trustee, US Bank, which were used for preparation of the Annual 17/18 ROPS. During budget preparation, Staff discovered a discrepancy in the amortization schedule provided by the Trustee which affected the debt service obligation information provided on the Annual 17/18 ROPS.

On January 24, 2017, Council approved the original Annual 17/18 ROPS in which staff requested interest only of \$177,757.00. Typically, staff requests the entire amount of debt service obligation for the year in the A period of the ROPS. The total corrected amount of debt service for the 17/18 fiscal year is \$437,757.00. This figure includes \$260,000.00 for the principal payment that was not included in the original approved ROPS and was paid on August 1, 2017.

The city received enough funds from RPTTF in July to pay the principal amount of \$260,000 and interest of \$90,178 a total of \$350,178.13. The amount received was \$372,091.40 however, \$102,700 was to recover a shortfall from prior fiscal year which we can still recover by amending the ROPS for the \$260,000.00, and avoid an additional shortfall at fiscal year-end.

**REASON FOR RECOMMENDATION:**

State of California Department of Finance requires approval by the governing body to amend ROPS for the purpose of meeting obligations.

**FISCAL IMPACT:**

The Successor agency will be subject to a shortfall for debt service obligations and will need to borrow against the City General Fund to meet the obligations if Amended Annual 17/18 ROPS is not approved.

**ALTERNATIVES:**

In the event the Amended 17/18 ROPS was not approved by City Council, staff will not submit Amended ROPS for DOF approval, the City will experience a shortfall to debt service obligation by fiscal year end and the City would have to create a loan repayment agreement between the City General Fund and Successor Agency to recoup the shortfall in the 18/19 ROPS.

**ACTIONS FOLLOWING APPROVAL:**

Approved and signed resolutions to be returned to Sherri Dueker for submission to Department of Finance for final approval.

## Amended Recognized Obligation Payment Schedule (ROPS 17-18B) - Summary

Filed for the January 1, 2018 through June 30, 2018 Period

**Successor Agency:** Chowchilla  
**County:** Madera

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>ROPS 17-18B Authorized Amounts</b>	<b>ROPS 17-18B Requested Adjustments</b>	<b>ROPS 17-18B Amended Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 191,224</b>	<b>\$ -</b>	<b>\$ 191,224</b>
B Bond Proceeds	191,224	-	191,224
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 121,800</b>	<b>\$ 260,000</b>	<b>\$ 381,800</b>
F RPTTF	1,800	260,000	261,800
G Administrative RPTTF	120,000	-	120,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 313,024</b>	<b>\$ 260,000</b>	<b>\$ 573,024</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety  
code, I hereby certify that the above is a true and accurate  
Recognized Obligation Payment Schedule for the above  
named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

Chowchilla Amended Recognized Obligation Payment Schedule (ROPS 17-18B) - ROPS Detail

January 1, 2018 through June 30, 2018

(Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Obligation Type	Total Outstanding Balance	AUTHORIZED AMOUNTS					Total	REQUESTED ADJUSTMENTS					Total	Notes
				Fund Sources						Fund Sources						
				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
			\$ 6,765,724	\$ 191,224	\$ -	\$ -	\$ 1,800	\$ 120,000	\$ 313,024	\$ -	\$ -	\$ -	\$ 260,000	\$ -	\$ 260,000	
1	2005 TAX ANTICIPATION NOTES	Refunding Bonds Issued	\$ 6,190,000						\$ -				\$ 260,000		\$ 260,000	Correction to Debt Service Payment due to updated
3	PROPERTY TAX ADMIN FEES	Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
4	LEGAL FEES	Legal	\$ -						\$ -						\$ -	
5	LEGAL FEES - GREENHILLS/KWAN	Litigation	\$ -						\$ -						\$ -	
6	LEGAL FEES	Admin Costs	\$ 10,000						\$ -						\$ -	
7	LEGAL FEES - CDCR	Litigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	LEGAL FEES - ANTENUCCI'S	Litigation	\$ -						\$ -						\$ -	
9	PROPERTY TAX	Miscellaneous	\$ -						\$ -						\$ -	
11	PROPERTY DEVELOP/SALE FEES	Property Dispositions	\$ -						\$ -						\$ -	
12	LIABILITY INSURANCE PREMIUM	Miscellaneous	\$ -						\$ -						\$ -	
13	BOND TRUSTEE FEES	Fees	\$ 1,800					\$ 1,800	\$ 1,800						\$ -	
14	ANNUAL BOND DISCLOSURE REPORTING	Fees	\$ 2,000						\$ -						\$ -	
15	ANNUAL HOUSING REPORT FOR HCD	Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
17	ANNUAL FINANCIAL AUDITS	Miscellaneous	\$ 8,000						\$ -						\$ -	
18	ENVIRONMENTAL STUDY OF PARCEL	Improvement/Infrastructure	\$ -						\$ -						\$ -	
20	SETTLEMENT AGREEMENT FOR CFD	Litigation	\$ -						\$ -						\$ -	
22	LOW/MOD HOUSING SUPPORT CONTRACT	Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
23	PARKING LOT IMPROVEMENTS	Improvement/Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
24	CURB/GUTTER/SIDEWALK PROJECT	Improvement/Infrastructure	\$ -						\$ -						\$ -	
25	STORMWATER PROJECT PAYMENT	Improvement/Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
27	DOWNTOWN STREETScape	Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
29	SA ADMIN ALLOWANCE	Admin Costs	\$ 250,000						\$ -						\$ -	
30	INFRASTRUCTURE IMPROVEMENT -BOND FUNDED PROJECT PRE-2011	Bond Funded Project - Pre-2011	\$ 191,224	\$ 191,224					\$ 191,224						\$ -	
31	LONG TERM PROPERTY MANAGEMENT PLAN	Property Dispositions	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
32	LOAN REPAY TO GF	RPTTF Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
33	GREENHILLS HOLDINGS	Litigation	\$ -						\$ -						\$ -	
34	SA ADMIN ALLOWANCE SHORTFALL 15/16	Admin Costs	\$ 102,700						\$ -						\$ -	



**REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RESOLUTION # -17**

**A RESOLUTION OF THE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD OF THE CITY OF CHOWCHILLA, CALIFORNIA APPROVING THE AMENDED ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD FROM JULY 1, 2017 – JUNE 30, 2018, ON BEHALF OF THE SUCCESSOR AGENCY OF THE CHOWCHILLA REDEVELOPMENT AGENCY**

**WHEREAS**, the City of Chowchilla designated itself to be the Successor Agency of the Chowchilla Redevelopment Agency in accordance with AB x1 26; and,

**WHEREAS**, the legislation enacted under AB x1 26 and clarified under AB 1484 requires the Successor Agency to adopt the Amended Annual Recognized Obligation Payment Schedule (ROPS 17/18) covering the 12 month period from July 1, 2017 – June 30, 2018; and,

**WHEREAS**, on January 24, 2017 the City Council approved the Annual 2017/2018 ROPS; and,

**WHEREAS**, the Successor Agency acknowledges the need to recover \$260,000.00 discrepancy for debt service payment made on August 1, 2017.

**WHEREAS**, the City Council, as the Successor Agency, has considered the Amended ROPS for the period of July 1, 2017 – June 30, 2018.

**NOW, THEREFORE, BE IT RESOLVED** that the Successor Agency of the City of Chowchilla hereby finds and determines the following:

1. The above recitals are true and correct.
2. The Amended Recognized Obligation Payment Schedule (ROPS 17/18) for the period of July 1, 2017 – June 30, 2018, is hereby approved and accepted.
3. This resolution is effective immediately upon adoption.

**PASSED AND ADOPTED** by the Redevelopment Successor Agency Oversight Board of the City of Chowchilla this 31st day of August, 2017 by the following vote to wit:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

APPROVED:

\_\_\_\_\_  
Dennis Haworth, Board Chair

ATTEST:

\_\_\_\_\_  
Joann McClendon, CMC  
Board Clerk

## Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:

Chowchilla

County:

Madera

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ -</b>	<b>\$ 191,224</b>	<b>\$ 191,224</b>
B Bond Proceeds	-	191,224	191,224
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 412,457</b>	<b>\$ 121,800</b>	<b>\$ 534,257</b>
F RPTTF	282,457	1,800	284,257
G Administrative RPTTF	130,000	120,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 412,457</b>	<b>\$ 313,024</b>	<b>\$ 725,481</b>

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

**Chowchilla Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail**

**July 1, 2017 through June 30, 2018**

**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	I	J	K	17-18A (July - December)				17-18B (January - June)					W		
										Fund Sources				Fund Sources							
										L	M	N	O	P	Q	R	S	T		U	V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total												
1	2005 TAX ANTICIPATION	Bonds Issued On or Before	10/4/2005	12/31/2039	US BANK	ANNUAL P&I PAYMENTS	\$ 6,554,877	N	\$ 725,481	\$ -	\$ -	\$ -	\$ 282,457	\$ 130,000	\$ 412,457	\$ 191,224	\$ -	\$ -	\$ 1,800	\$ 120,000	\$ 313,024
3	PROPERTY TAX ADMIN FEES	Professional Services	1/1/2013	12/31/2039	MADERA COUNTY	PROPERTY TAX ADMIN FEES	\$ 6,190,000	N	\$ 177,757				177,757								
4	LEGAL FEES	Legal	9/28/2010	12/31/2039	COTA COLE	LEGAL FEES FOR ADMINISTRATION OF AGENCY		N	\$ 5,000					5,000	\$ 5,000						
5	LEGAL FEES - GREENHILLS/KWAN	Litigation	9/28/2010	12/31/2015	GOLDFARB, LIPMAN/COTA COLE	DEFENSE FROM PROPERTY OWNER SUIT		N	\$ -						\$ -						\$ -
6	LEGAL FEES - HIGH SPEED RAIL	Admin Costs	9/28/2010	12/31/2015	WULFSBERG, REESE/COTA COLE	SUIT TO STOP PROPERTY VALUE LOSS		N	\$ -						\$ -						\$ -
7	LEGAL FEES - CDCR	Litigation	9/28/2010	12/31/2014	WULFSBERG, REESE/COTA COLE	SUIT TO STOP PRISON CONVERSION/BLIGHT		N													
8	LEGAL FEES -ANTENUCCI'S	Litigation	9/28/2010	12/31/2014	COTA COLE	SUIT TO COLLECT ON LOAN OWED TO AGENCY		N	\$ -						\$ -						\$ -
9	PROPERTY TAX	Miscellaneous	1/1/2010	12/31/2039	MADERA COUNTY	PARCEL TAX ON PROPERTY OPERATED BY AGENCY		N	\$ -						\$ -						\$ -
11	PROPERTY DEVELOP/SALE FEES	Property Dispositions	1/1/2010	1/1/2020	CITY OF CHOWCHILLA	COSTS FOR PREPPING FOR SALE BY AGENCY		N	\$ -						\$ -						\$ -
12	LIABILITY INSURANCE PREMIUM	Miscellaneous	1/1/2010	12/31/2039	CENTRAL SAN JOAQUIN VALLEY RMA	ANNUAL, PRORATED PREMIUM		N	\$ -						\$ -						\$ -
13	BOND TRUSTEE FEES	Fees	12/1/2005	2/28/2038	US BANK	ANNUAL BOND TRUST ACCOUNT MTCE FEES	1,800	N	\$ 3,600					1,800	\$ 1,800				1,800		\$ 1,800
14	ANNUAL BOND DISCLOSURE REPORTING	Fees	3/1/2007	1/15/2039	NBS	ANNUAL BOND DISCLOSURE REPORTING FEES	2,000	N	\$ 2,000				2,000		\$ 2,000						\$ -
15	ANNUAL HOUSING REPORT FOR HCD	Fees	1/1/2007	12/31/2016	CITY OF CHOWCHILLA	TIME/MATERIALS FOR PREPARING REPORT		N													
17	ANNUAL FINANCIAL AUDITS	Miscellaneous	2/8/2010	3/31/2013	PRICE, PAIGE / OTHERS	FEE FOR ON-GOING AUDIT OF SUCCESSOR AGY	8,000	N	\$ 8,000					8,000	\$ 8,000						\$ -
18	ENVIRONMENTAL STUDY OF PARCEL	Improvement/Infrastructure	12/1/1996	6/30/2013	TECHNICON	EIR REPORT ON PARCEL TO BE SOLD		N	\$ -						\$ -						\$ -
20	SETTLEMENT AGREEMENT FOR CFD	Litigation	3/27/2012	6/30/2013	COMMUNITY FACILITY DISTRICT	PYMT TO SETTLE OUTSTANDING OBLIGATION FOR PR YR ASSESS.		N	\$ -						\$ -						\$ -
22	LOW/MOD HOUSING SUPPORT CONTRACT	Professional Services	7/25/2011	7/25/2014	SELF HELP ENTERPRISES	LOAN PORTFOLIO MANAGEMENT FEES AS GRANT MATCH		N													
24	CURB/GUTTER/SIDEWALK PROJECT	Improvement/Infrastructure	10/21/2009	12/31/2016	VARIOUS VENDORS	1001 ROBERTSON BOULEVARD REPAIRS		N	\$ -						\$ -						\$ -
25	STORMWATER PROJECT PAYMENT	Improvement/Infrastructure	1/1/2010	12/31/2020	VARIOUS VENDORS	COMMERCE AVENUE PROJECT		N													
27	DOWNTOWN STREETScape	Professional Services	1/1/2010	12/31/2020	VARIOUS VENDORS	PROJECT DESIGN WORK		N													
29	SA ADMIN ALLOWANCE	Admin Costs	1/1/2010	12/31/2039	SA left payee empty	SA EMPLOYEE & ADMINISTRATIVE COST	250,000	N	\$ 235,200					115,200	\$ 115,200					120,000	\$ 120,000
30	BOND FUNDED PROJECT PRE-2011	Bond Funded Project - Pre-2011	4/26/2013	12/31/2039	VARIOUS VENDORS	WELL#14 / METERS	200	N	\$ 191,224						\$ -	191,224					\$ 191,224
31	LONG TERM PROPERTY MANAGEMENT PLAN	Property Dispositions	10/26/2013	12/31/2039	VARIOUS VENDORS	PROPERTY MANAGEMENT	177	N													
32	LOAN REPAY TO GF	RPTTF Shortfall	5/15/2015	12/31/2030	CITY OF CHOWCHILLA	Reimbursement of Expense to GF		N													
33	GREENHILLS HOLDINGS	Litigation	11/29/2013	9/8/2016	GREENHILLS HOLDINGS	PAYMENT TO SETTLE OUTSTANDING OBLIGATION		N	\$ -						\$ -						\$ -
34	SA ADMIN ALLOWANCE SHORTFALL 15/16	Admin Costs	7/1/2015	6/30/2016	SA left payee empty	102700	102,700	N	\$ 102,700				102,700		\$ 102,700						\$ -
35								N	\$ -						\$ -						\$ -
37								N	\$ -						\$ -						\$ -
38								N	\$ -						\$ -						\$ -

**Chowchilla Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16B Actuals (01/01/16 - 06/30/16)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/16)</b>	191,224					90,981	CB as of 12/31/2015	
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					437			
3	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)</b>						265,091		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	<b>ROPS 15-16B RPTTF Balances Remaining</b>	<b>No entry required</b>							
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 191,224	\$ -	\$ -	\$ -	\$ 437	\$ (174,110)		

