

**ENFORCEABLE OBLIGATION PAYMENT SCHEDULE - SECOND AMENDMENT FEBRUARY 2012**  
 Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due Through June 30, 2012	Payments by month						Total
					January	February	March	April	May	June	
1) 2005 Tax Anticipation Bonds	US Bank, NA		\$13,357,413.00	\$180,312.00	\$0.00	\$180,312.00	\$0.00	\$0.00	\$0.00	\$0.00	\$180,312.00
1) 2005 Tax Anticipation Bonds	US Bank, NA	This represents the amount due in September 2012 for the P&I payment	see above	\$335,313.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$335,313.00	\$335,313.00
2) 20% Housing Set Aside from FY 10-11	Chowchilla RDA	20% Housing Set Aside	\$220,522.00	\$172,674.00	\$172,674.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$172,674.00
3) Low/Mod Housing Support Contract	Self Help Enterprises	Loan processing agreement	\$35,000.00	\$35,000.00	\$2,320.00	\$2,340.00	\$5,000.00	\$2,500.00	\$2,340.00	\$20,500.00	\$35,000.00
4) Statutory Passthrough Pursuant to 33607.5	Madera County Chowchilla Cemetery District Merced Community College District Chowchilla Memorial Hospital District Madera County Flood Madera Mosquito Abatement District Chowchilla Elementary School District Chowchilla High School District Madera County Office of Education Madera County Child Development Madera County Child Institutions Madera County Ed. Handicapped Madera County Ed. Retarded Madera County Equal Aid Madera County Juvenile Hall Physically Handicapped Madera County ROP Madera County Trainable Retarded	Statutory Passthrough Pursuant to 33607.5	Unknown, dependent upon final TI receipts	\$170,370.00	\$170,370.00					\$0.00	\$170,370.00
5) Loan from Madera County for Library Purchase	County of Madera	Installment loan for Library Building Purchase	\$75,000.00	\$25,000.00						\$ 25,000.00	\$25,000.00
6) Annual Financial Audit Contract	Price, Paige & Company	FY 10-11 fiscal audit	\$5,000.00	\$540.00	\$540.00						\$540.00
7) Employee pay and benefits	Various staff members	Unpaid wages	\$3,154.00	\$3,154.00	\$3,154.00						\$3,154.00
8) Land Improvement Agreement (Kwan)	Various Vendors	Installation costs for land development improvements**	\$2,200,000.00								
9) Property Tax Administration Fee	Madera County		\$350,000.00	\$33,898.00	\$33,898.00						\$33,898.00
Totals - This Page			\$16,246,089.00	\$956,261.00	\$ 382,956.00	\$ 182,652.00	\$ 5,000.00	\$ 2,500.00	\$ 2,340.00	\$ 380,813.00	\$ 956,261.00
Totals - Page 2			\$6,310,000.00	\$ 543,903.00	\$ 20,220.00	\$ 19,970.00	\$ 80,970.00	\$ 139,470.00	\$ 16,470.00	\$ 266,803.00	\$ 543,903.00
Totals - Page 3			\$ 916,000.00	\$ 69,285.00	\$ 10,000.00	\$ 13,500.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 20,000.00	\$ 67,500.00
Totals - Page 4											
Totals - Other Obligations											
Grand total - All Pages			\$ 23,472,089.00	\$ 1,569,449.00	\$ 413,176.00	\$ 216,122.00	\$ 93,970.00	\$ 149,970.00	\$ 26,810.00	\$ 667,616.00	\$ 1,567,664.00

\*\*Value is estimated  
 Date: 8/26/11

**CEABLE OBLIGATION PAYMENT SCHEDULE - SECOND AMENDMENT FEBRUARY 2012**  
 Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due Through June 30, 2012	Payments by month						Total
					January	February	March	April	May	June	
Legal Fees	Cota, Cole LLP	Legal fees paid for defense and for area specific issues	\$145,000.00	\$98,481.00	\$16,414.00	\$16,414.00	\$16,414.00	\$16,414.00	\$16,414.00	\$16,411.00	\$98,481.00
2) Background check fee	Trans Union LLC	On-going relationship/fee to pay for cost of maintaining background checks on low/mod home buyers/owners	\$10,000.00	\$672.00	\$56.00	\$56.00	\$56.00	\$56.00	\$56.00	\$392.00	\$672.00
### Property tax for owned property	Madera County Tax Collector	Taxes due on owned property	\$20,000.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
### Existing City Administrative Fee	City of Chowchilla	Administrative costs for overseeing the Agency and its functions for the month of January 2012	\$45,000.00	\$3,750.00	\$3,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,750.00
### Audit Fee for wrap-up audit	Price, Paige & Company	Fee for wrap-up audit of the RDA for the period from July '11 thru January '12	\$7,000.00	\$7,000.00		\$3,500.00	\$3,500.00				\$7,000.00
### Settlement Arrangement for CFD	2006-1 Community Facility District	payment to settle outstanding obligation for prior year assessments	\$60,000.00	\$60,000.00			\$60,000.00				\$60,000.00
### Stormwater inlet piping	Various vendors	This is related to the project at 900 Commerce which requires additional stormwater improvements to stop chronic flooding issues	\$12,000.00	\$12,000.00				\$12,000.00		\$0.00	\$12,000.00
8) Sidewalk/curb & gutter	Various Vendors	This is related to the project located at 1001 Robertson Blvd and the development agreement with the property owner. Each party is to contribute 1/2 of the cost of the required improvements which include curb, gutter and sidewalk.	\$11,000.00	\$11,000.00				\$11,000.00			\$11,000.00
9) Successor Agency Administrative Fee	City of Chowchilla	Fee based on AB 26x1 legislation	\$5,000,000.00	\$250,000.00						\$250,000.00	\$250,000.00
10) Downtown Streetscape Project	Various vendors	This project completes the downtown beautification project	\$1,000,000.00	\$100,000.00				\$100,000.00			\$100,000.00
Totals - This Page			\$6,310,000.00	\$543,903.00	\$20,220.00	\$19,970.00	\$80,970.00	\$139,470.00	\$16,470.00	\$266,803.00	\$543,903.00
Totals - Page 2											
Totals - Page 3											
Totals - Page 4											
Totals - Other Obligations											
Grand total - All Pages			\$ 6,310,000.00	\$543,903.00	\$20,220.00	\$19,970.00	\$80,970.00	\$139,470.00	\$16,470.00	\$266,803.00	\$543,903.00

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1) Bond Trustee Fees	U.S. Bank	Annual fees charged for maintaining trust accounts	\$56,000.00	\$4,000.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$4,000.00
2) Annual bond disclosure reporting	NBS Government Finance	Required reporting dictated by bond disclosure agreement	\$30,000.00	\$3,000.00		\$3,000.00						\$3,000.00
3) Annual housing report for HCD	City of Chowchilla	Annual report on housing starts, rehabs and status of low/mod housing	\$15,000.00	\$1,500.00							\$1,500.00	\$1,500.00
4) Annual financial report of RDA transactions	City of Chowchilla	Annual report that will apparently continue as a requirement for the successor agency	\$20,000.00	\$2,000.00							\$2,000.00	\$2,000.00
5) Annual Financial audits	Price, Paige & Company	Fee for audit of successor agency as required by legislation	\$150,000.00	\$10,000.00							\$10,000.00	\$10,000.00
6) Parking Lot Improvements	Various vendors	Terms of an existing agreement with the developer of the Trinity Building create an obligation to construct future parking lot improvements	\$60,000.00									\$0.00
7) Environmental Study	Technicon	Evaluation of environmental status of former corporation yard now owned by agency	\$5,000.00	\$2,500.00							\$2,500.00	\$2,500.00
8) Property development costs for eventual sale	Various vendors	Environmental remediation, structure demolition and site preparation and appraisals of former corporation yard now owned by agency	\$497,500.00									\$0.00
9) Liability Insurance Premium	Central San Joaquin Valley Risk Management Authority	On-going, estimated premiums	\$40,000.00	\$3,785.00							\$2,000.00	\$2,000.00
10) Legal Fees	Goldfarb & Lipman	Greenhills Holding Case	\$40,000.00	\$40,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$0.00	\$40,000.00
11) Property appraisal fees	Thomas Wilkins Co.	Appraisal of lot 13	\$2,500.00	\$2,500.00		\$2,500.00						\$2,500.00
Totals - This Page			\$916,000.00	\$69,285.00	\$10,000.00	\$13,500.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$20,000.00	\$67,500.00
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Totals - Other Obligations												
Grand total - All Pages			\$ 916,000.00	\$69,285.00	\$10,000.00	\$13,500.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$20,000.00	\$67,500.00

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